

Item No. 6.	Classification: Open	Date: 16 November 2016	Meeting Name: Audit, Governance and Standards Committee
Report title:		Southwark Local Government Pension Scheme – Governance Arrangements	
Ward(s) or groups affected:		All	
From:		Strategic Director of Finance and Governance	

RECOMMENDATION

1. That the audit, governance and standards committee note the briefing regarding the governance arrangements for the Southwark local government pension scheme (Appendix A).

BACKGROUND INFORMATION

2. The purpose of this report is to brief the audit, governance and standards committee on the Southwark local pension scheme governance arrangements. This has been provided in the format of a PowerPoint presentation attached at Appendix A.

KEY ISSUES FOR CONSIDERATION

3. The Southwark local government pension scheme is subject to an overarching national governance framework as well as formal local governance arrangements. These arrangements are in place to mitigate financial, reputation and legal and regulatory risks to the council.

Community impact statement

4. This report is not considered to have a direct impact on local people and communities.

Resource implications

5. There are no direct new resource implications in this information report.

Consultation

6. There has been no public consultation on this report.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

7. None required.

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
None.		

APPENDICES

No.	Title
Appendix A	Southwark Local Government Pension Scheme – Governance Arrangements (PowerPoint presentation)

AUDIT TRAIL

Lead Officers	Duncan Whitfield, Strategic Director of Finance and Governance		
Report Author	Fay Hammond, Departmental Finance Manager (Corporate)		
Version	Final		
Dated	3 November 2016		
Key Decision?	No		
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER			
	Officer Title	Comments sought	Comments included
	Director of Law and Democracy	No	No
	Strategic Director of Finance and Governance	No	No
	Cabinet Member	No	No
	Date final report sent to Constitutional Team	3 November 2016	